

The Company

Our client is a leading container terminal operator renowned for their industry expertise, global diversity and commitment to excellence. With a presence in over 31 countries across 5 continents and a portfolio of over 70 container terminals, they contribute significantly to the advancement of the global maritime sector and serve as a trusted partner for organisations seeking world-class terminal management solutions. Over two decades, our client has built a sterling reputation for operational excellence, leveraging innovative solutions that modernise terminal operations worldwide. They continue to pioneer innovation within the sector through their commitment to sustainability practices, with people, environment, and business integrity at the heart of what they do.

The Position

The Head of Finance will play a critical role in ensuring that the terminal's activities continuously drive the company's financial performance. This includes establishing efficient financial management and accounting procedures and policies compliant with local regulations, achieving cost efficiencies, and presenting high-quality analyses of company financials for decision-making. As part of the management team, they will maintain regular contact with the company's board of directors and shareholders while maintaining a strong leadership presence and operational oversight at the terminal. The Head of Finance will lead the finance and accounting team, developing a culture where staff across business units consider finance essential to business performance and the attainment of the company's goals. Additionally, they will oversee related functions such as risk management, procurement, and legal matters, thus playing a crucial role in the terminal's financial health, legal compliance, and strategic vision. This is an exciting opportunity for a highly driven leader with an exceptional ability and desire to drive financial performance within an internationally renowned conglomerate.

Key Focus Areas:

- **Strategic Planning:** Ensure that terminal activities are aligned with the overall strategy and yield optimal financial returns. Develop financial strategies, promote proactive identification of areas for improvement and adapt strategic initiatives to market conditions.
- **Financial Management & Accounting:** Establish the latest accounting practices and legal requirements, vis-à-vis fiscal authorities. Oversee budgets and monthly reporting processes, including proper and timely planning and reforecasting. Manage cash resources, including appropriate working capital, and use of financing facilities. Implement necessary systems and procedures to assure timely and accurate invoicing and collection from customers and payment of suppliers.
- **Compliance & Legal:** Ensure that all matters falling within the Head of Finance's scope of responsibility comply with local law and regulations as well as the company's strategy and culture. Oversee the handling of potential incidents of legal exposure and pending claims, ensuring that all claims are handled in a proper and timely manner.
- **Procurement:** Oversee the procurement function, ensuring effective cost management. Implement an effective inventory management system and proactively seek cost effective solutions when managing key suppliers. Oversee warehouse management, ensuring that the minimum required stock-levels for the execution of preventive and corrective maintenance activities are kept available.
- **Financial Reporting:** Deliver high quality, timely presentations of financial results and budgets to the CEO, board of directors and shareholders, as well as for preparation of files for board and shareholder meetings. Effectively communicate the company's performance, considering the terminal's business KPI's and their impact on financial performance to aid in decision-making processes.
- **Risk Management:** Lead and coordinate the risk management strategy through the establishment of effective internal controls and implementation of risk mitigating actions via insurance, hedging and/or other potential risk mitigating actions. Monitor potential FX or interest rate exposure and propose appropriate hedging strategies to the audit & risk committee. Create and maintain safe working conditions for all employees, providing proposals for the improvement of safety conditions in the workplace.
- **Procedures and Efficiency:** Ensure that all financial company policies and procedures comply with local (country specific) regulations. Establish and enforce procedures to improve working routines and achieve cost efficiencies. Ensure that all matters relating to the financials of the terminal are handled expeditiously and efficiently.
- **Stakeholder Engagement:** Maintain regular contact with the board of directors, the company's shareholders, auditors, local fiscal and port authorities, banks, legal advisors, insurance companies, as well as customers and suppliers. Master the calendar and preparation of board meetings and general assemblies, in line with Namibian legal requirements.
- **Ad Hoc:** Perform additional duties as required.

The Person

Role requirements:

- Bachelor's degree in Accounting, Financial Management, Business Management/Administration.
- Minimum of 10 years' experience in financial management roles, with at least 3 years at middle management level.
- Master's Degree in Accounting, Financial Management, Business Management/Administration will be considered an additional advantage.
- Chartered Financial Certification (CFA) or Chartered Accountancy accreditation will be considered an additional advantage.

Competency requirements:

- Extensive knowledge of financial reporting, budgeting, and forecasting.
- Ability to formulate long-term financial strategies aligned with corporate objectives and adapting strategies to changing market conditions.
- Skilled in the management of procurement processes, inventory control, and optimisation of supplier relationships.
- Understanding of legal requirements related to finance, contracts, and regulatory compliance.
- Experience communicating financial performance to executives, board members, shareholders, and external stakeholders.
- High ethical standards and integrity in financial management.
- Commitment to transparency and accountability.
- Excellent analytical and data processing skills.
- Proficiency in MS Office Systems.
- Fluent in English with excellent verbal and written communication skills.
- Fluency in local languages will be an additional advantage.

Interested?

The closing date for applications is **14 August 2024**.

Follow the application instructions on the Potentia website at www.potentia.com.na and upload a copy of your CV.

All applications must be accompanied by a comprehensive curriculum vitae, certified copies of educational qualifications and other supporting documents. All foreign qualifications must be evaluated by the Namibia Qualification Authority (NQA).

Only electronic applications and CVs submitted via the Potentia website will be accepted. All suitably qualified Namibians are encouraged to apply. Please consider your application unsuccessful if you are not contacted within 2 weeks of the closing date. Please note that our partner reserves the right to only employ individuals who fall within their retirement age guidelines and policies. Our client also reserves the right not to make any employment offer or appointment.